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ABOUT 21 ROSE

- Proposed purchase by Rose Street Ventures, LP Five [5] Urban Redevelopment Authority ("URA") owned, vacant parcels made available via Scattered Site along Centre Ave RFQ. These parcels are currently located at the rear of the Thelma Lovette YMCA (Centre Ave)
- 21 Rose six [6] unit new construction mixed income, for-sale townhouse development at the corner of Rose Street / Elmore Street
- Public / Private development partnership formed with the Pittsburgh Housing Development Corporation (PHDC) to aid in the development, financing and construction of two [2] affordable homes – for residents whose income meet 80% AMI
- Proposed introduction of new, mixed income infill housing opportunity helping residents connect to Centre Avenue – public realm and streetscape improvements included in the development
- Proposed opportunity to collaborate local Pittsburgh artist (Baron Batch) into final design aesthetic Luminous Rose
- Homes will be designed and constructed to the topography of the Rose Street slope to Festus Way. Full
 basements will not be included to minimize site disturbance and compress construction costs.

PROJECT SCOPE

Create new, mixed income, family friendly housing development

Acquire 5 URA-owned parcels
Subdivide one parcel to accommodate additional home
Design homes to fit within fabric of neighborhood
Build all 6 homes at once (2 blocks / 3 homes per block)
[2] - 33% affordable housing units
[4] - Market Rate for sale units
Maximize views to Lower Hill District / Centre Ave
Minimize site disturbance by using front parking pads
Inspire public realm engagement
Open floor plan / high ceilings / modern finishes
Fenced in private yards for each home
Offer upgrades to interior finishes

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CURRENT SITE





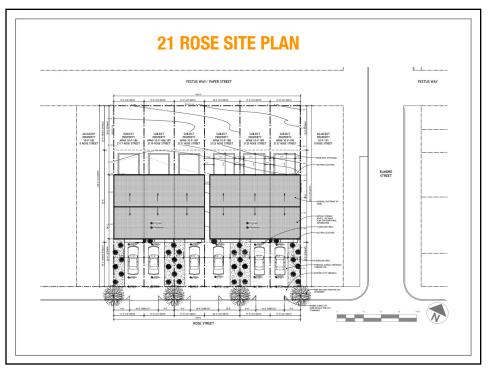


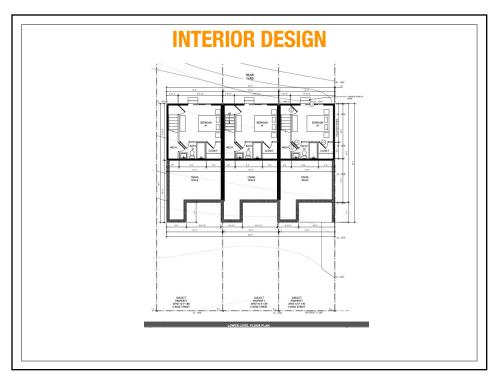


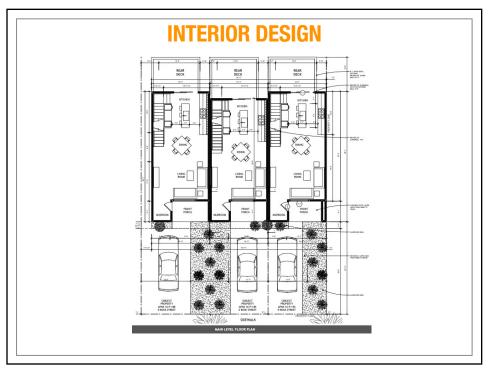
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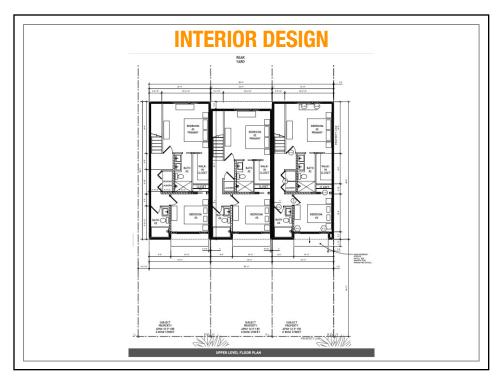


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VARIANCES REQUESTED

Variance required for minimum lot sizes (903.03.C.2)

Variance required for side yard setback of 2127 Rose St. (903.03.C.2)

Variance required for parking within front setback (912.04.A)

Administrator's Exception for rear decks encroaching into interior side setbacks

DEVELOPMENT PRINCIPLES







Walkable to Centre Ave

ECONOMIC VITALITY

Vacant site activation

New market housing created

Bike to Downtown PGH

Minimized site disturbance

More than 10 jobs created

Adapt streets for pedestrian safety

Green & well designed community

New development includes affordable housing

Improved heating & energy efficiency

Community engagement & participation

Downtown corridor within 2 miles Activates use of public transit

Parks / Plaza within 1/2 mile

MBE participation opportunities made available

Economic Empowerment - Development Without Displacement - Building Upon Cultural Legacy

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TENTATIVE PROJECT SCHEDULE

November 2019

August 2020 - May 2021

URA RFQ / Redevelopment Proposal acceptance

September 2020 - July 2021
Design, development and construction drawings for the 6 new construction townhomes designated for the Middle Hill District. 4 - market rate 2 - 80% AMI [affordable homes]

Ongoing Community engagement

October 2020 - January 2021
Construction bidding / pricing for 6 new construction townhomes

January 2021

Application submitted for URA's Housing Opportunity Fund grant in support of the development and construction of two [2] affordable homes

November 2020 - June/July 2021

Project financing due diligence

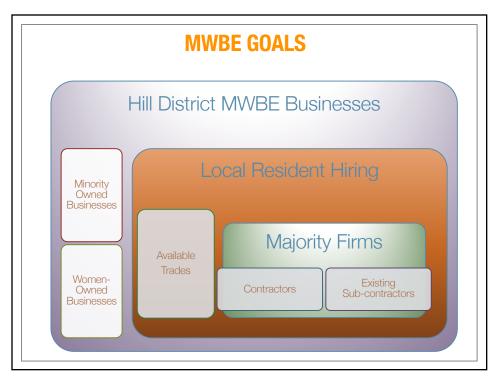
June 2021 - July 2021

Anticipated announcement of the Housing Opportunity Fund award for the two [2] affordable homes

June 2021
Projected start of development pre-sales activity

June 2021 - May 2022Project construction period of 6 new construction townhomes

May 2022 - July 2022 Projected completed of full project





COMMUNITY FEEDBACK

Schenley Heights Collaborative 1000 Bryn Mawr Road Pittsburgh, Pennsylvania 15219 412-681-0241 ommitted To Developing A Wholesome Communi

To Whom It May Concern:

M Gmail

Expression of Community Input: 21 Rose

Judy Suh <suhjudy@hotmail.com>
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September 28, 2020

To Whom It May Concern

To Whom It May Concern:

On Firlday, September 25, 2020 at 1 pm, board members of the Hill District Consensus Group (HCC) me with Steffan Johnson about 21 Rose or Rose. Street Townhomes, Block 10-P. Lots (HCC) me with Steffan Johnson about 21 Rose or Rose. Street Townhomes, Block 10-P. Lots (HCC) me with Steffan Johnson about 21 Rose or Rose. Street Townhomes, Block 10-P. Lots (HCC) and Lot (HCC) and Lot

Carol Hardeman hardeman@hdcg.org 412-697-4692

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QUESTIONS?

STAY IN TOUCH WITH US

WE THANK YOU FOR ALLOWING US TO PARTNER WITH

186 42ND STREET **SUITE 40227** PITTSBURGH, PA 15021

CONTACT: STEFFAN JOHNSON INFO@RKYNDALL.COM OFFICE: 412-336-8950 Rose Street Ventures, LP