

PROJECT:

21 ROSE

2100 BLOCK

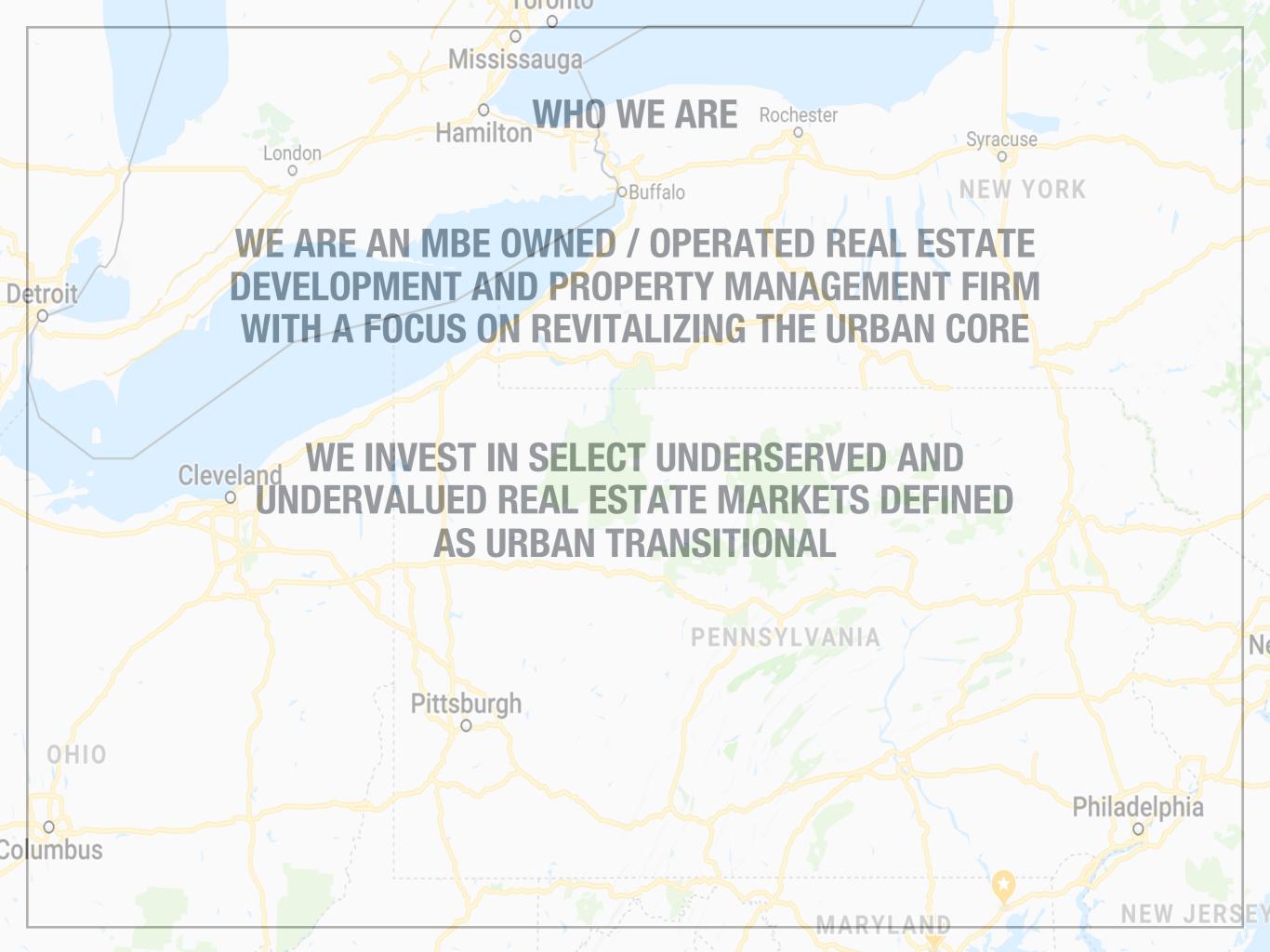
ROSE STREET - HILL DISTRICT

DATE:

AUGUST 2021

DEVELOPERS: ROSE STREET VENTURES LP

PITTSBURGH HOUSING DEVELOPMENT CORP. (PHDC)



THE OPPORTUNITY

CREATE INSPIRATIONAL "OWNERSHIP"
OPPORTUNITIES FOR AFRICAN-AMERICANS

BUILD UPON THE UNIQUENESS OF THE NEIGHBORHOOD WHILE HELPING CONNECT THE DOTS TO ALL OTHER DEVELOPMENT

PARTNER WITH THE COMMUNITY TO HELP REVIVE
THE BRAND OF THE HILL DISTRICT

CHANGE THE NARRATIVE OF HISTORIC DISINVESTMENT IN THE HILL DISTRICT

ABOUT 21 ROSE

- Proposed six [6] unit new construction mixed income, for-sale townhouse development at the corner of Rose Street / Elmore Street
- Public / Private development partnership formed with the Pittsburgh Housing Development Corporation (PHDC) to aid in the development, financing and construction of two [2] affordable homes – for residents whose income meet 80% AMI
- Cultural connection: 1) Partner with local Pittsburgh African-American artist (Baron Batch) into final design aesthetic Luminous Rose 2) Afro-centric themed [front] door colors on each home 3) Mosaic inspired front door mats with collage of famous Hill District musicians / artists
- Project goals: Attract and provide "ownership" opportunities to existing or new Hill District residents; and help reinforce Centre Avenue as the Hill's primary retail, institutional and cultural node by providing centrally located high quality housing

Question:

Are there any other ways you can think of to add a stronger cultural connection to this project?

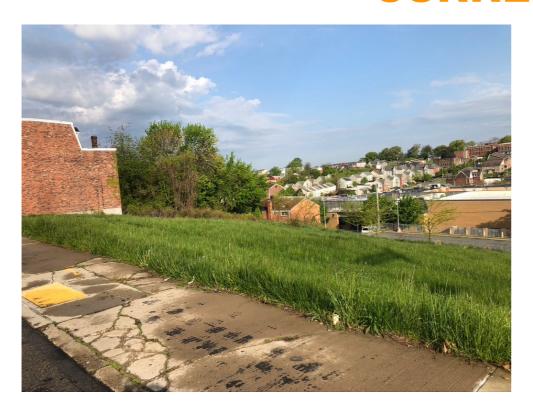
PROJECT SCOPE

New mixed income, family friendly housing

Acquire 5 URA-owned parcels Local pre-sales campaign (HD 100, Soul Pitt, Courier, etc) Build all 6 homes at once (2 blocks / 3 homes per block) **MWBE** involvement across development [2] - 33% affordable housing units [4] – market rate units **Maximize views to Lower Hill District / Centre Ave** Front yard parking pads Open floor plan / 9' ceilings / modern appointments **Fenced in private yards for each home Stormwater management for sustainability** "Green" is important to us



CURRENT SITE

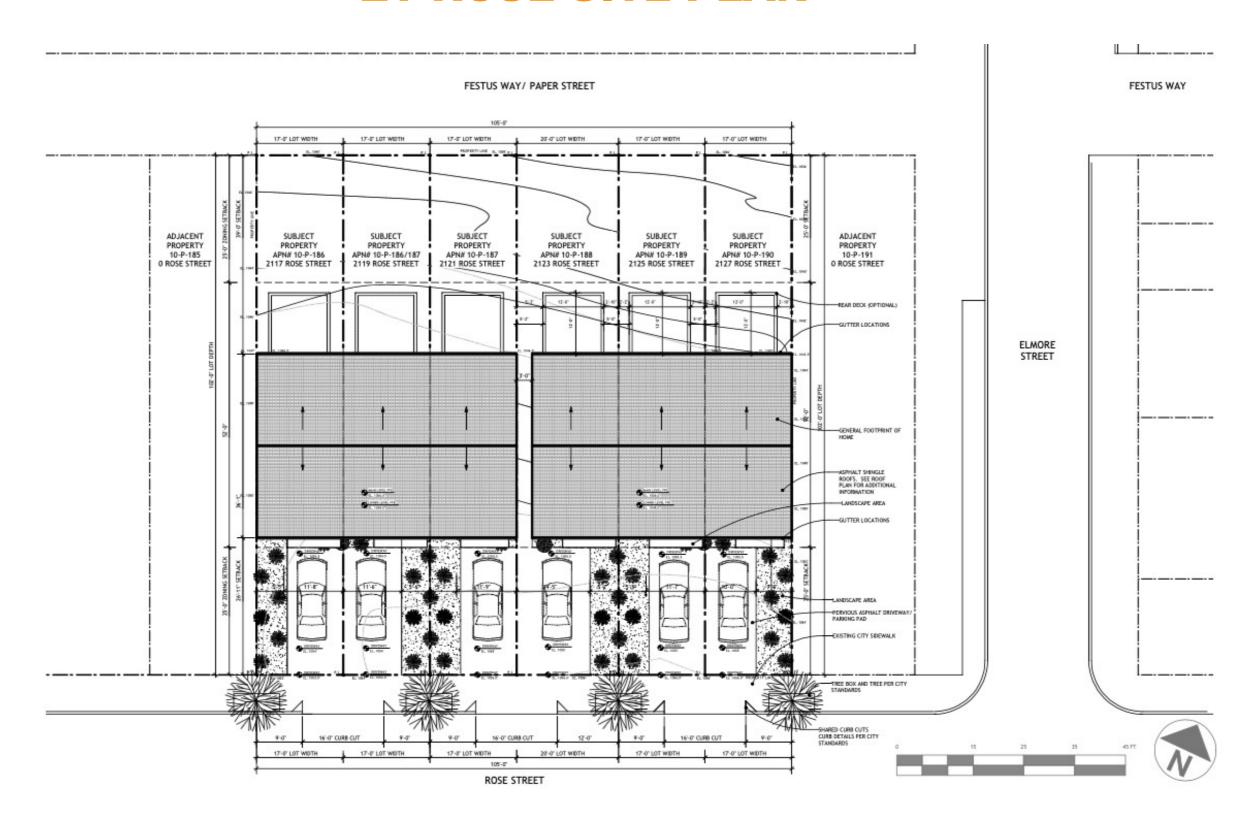








21 ROSE SITE PLAN



PROPOSED FRONT ELEVATION 21 ROSE



ROSE STREET MATERIALS BOARD

Rose Street Townhomes DCP-ZDR-2021-01042 Design Review Materials board

Corrugated Cladding

* 3/4" Box Rib Metal Wall Panel



*Typical Application







Panel Cladding

* .312" Smooth Fiber Cement Panel

*Typical Color Options

*Typical Application







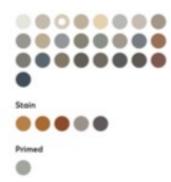
Siding Cladding

* .312" Wood Grain Fiber Cement Siding

*Typical Color Options

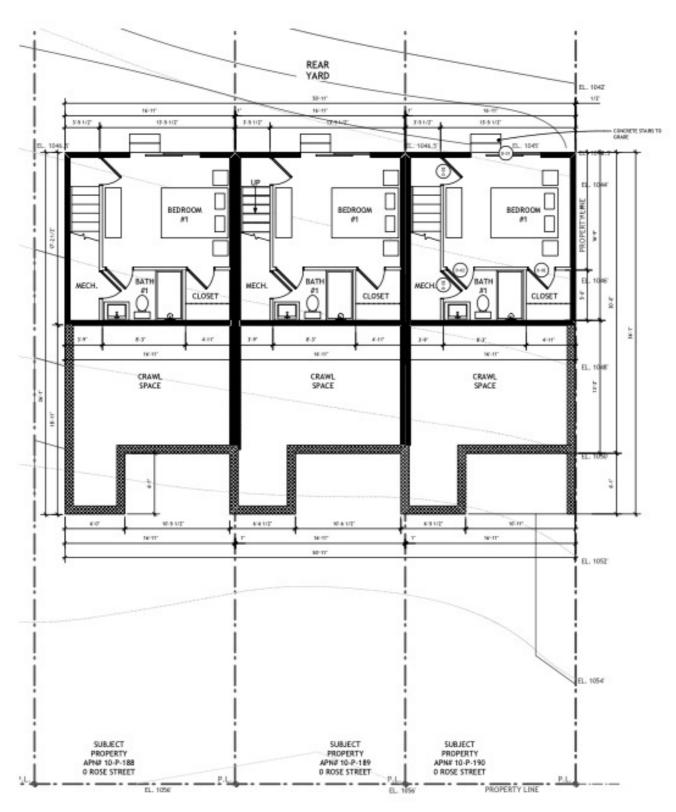
*Typical Application



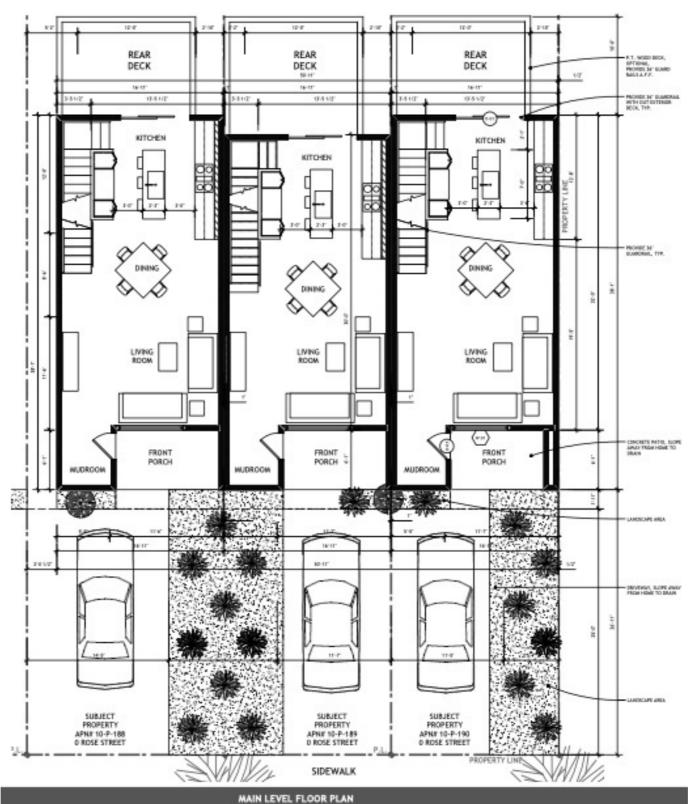




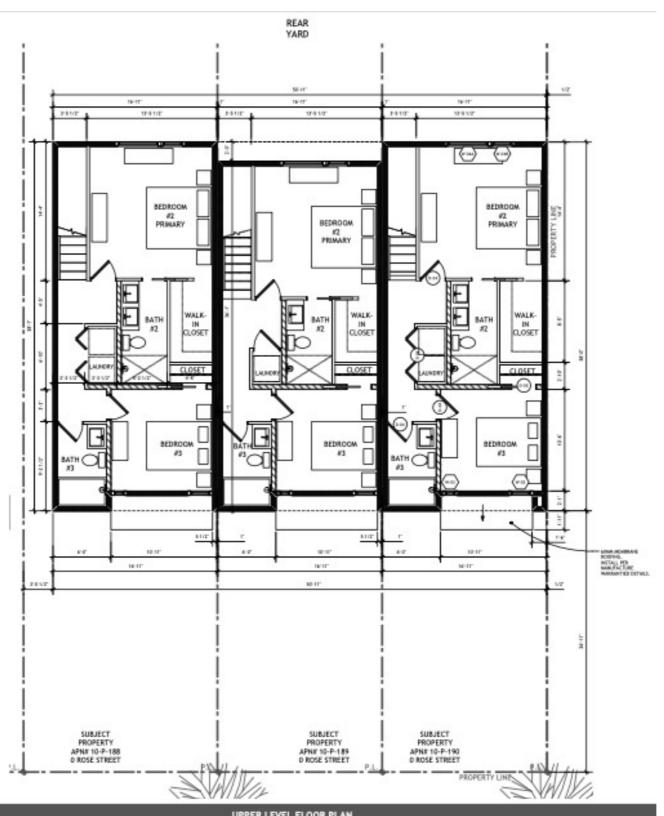
INTERIOR DESIGN



INTERIOR DESIGN



INTERIOR DESIGN



EXTERIOR REAR DESIGN



DEVELOPMENT PRINCIPLES







Walkable to Centre Ave

Vacant site activation

Home ownership

Reconnect to Downtown PGH

Minimized site disturbance

New local jobs created

Adapt streets for pedestrian safety

Solar panels add-on

Diverse income levels to support local businesses

Multi-modal transit options

Energy efficient appliances

Community engagement & participation

Activates use of public transit

Stormwater management

M/WBE participation opportunities

Economic Empowerment - Development Without Displacement - Building Upon Cultural Legacy

COMMUNITY ENGAGEMENT LEADS TO OWNERSHIP







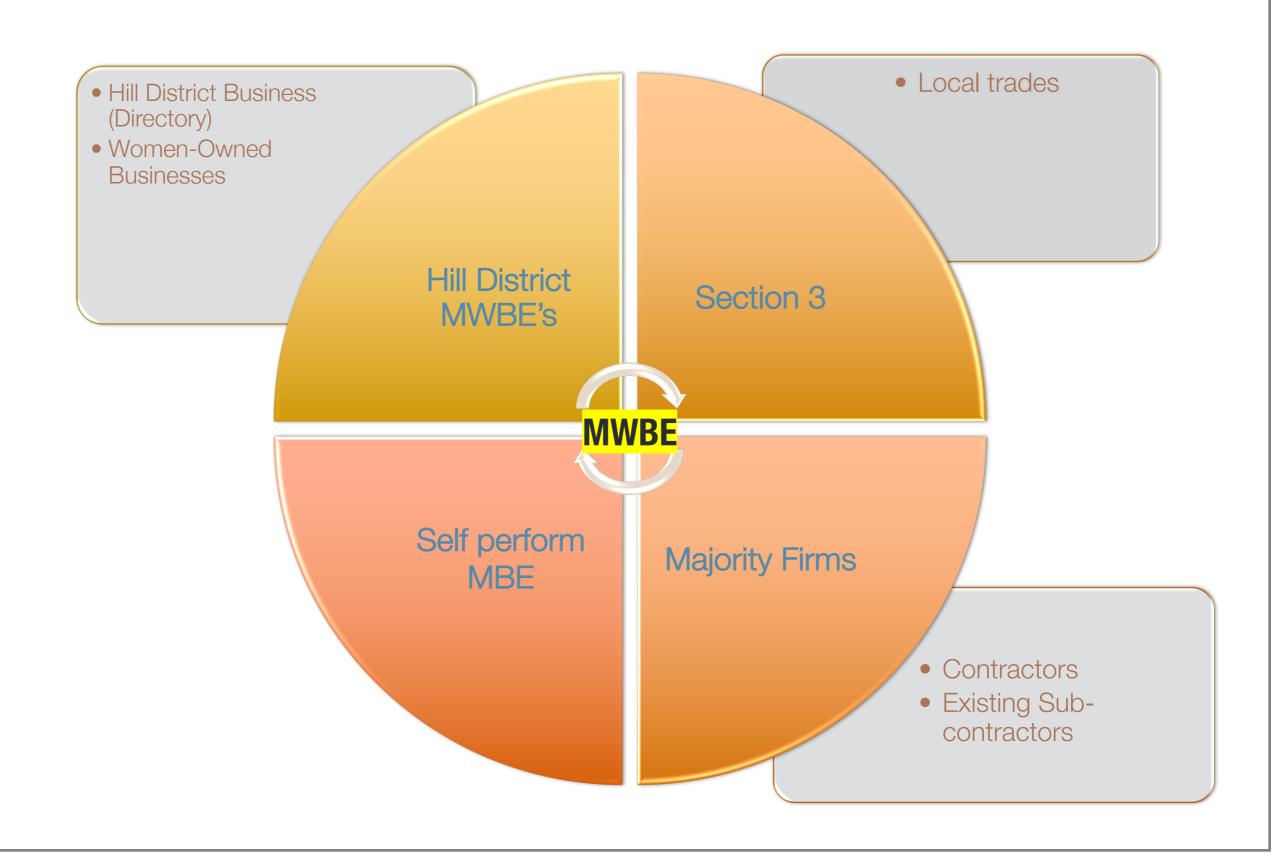






Economic Empowerment - Development Without Displacement - Building Upon Cultural Legacy

MWBE INCLUSION STRATEGY



MWBE FLYER

21 ROSE



Conceptual rendering

PROJECT SUMMARY

Rose Street Ventures is a Pittsburgh-based minority business enterprise ("MBE") real estate development enterprise created to develop infill projects in select underserved neighborhoods defined as urban transitional areas with high residential and retail demand. The company was founded 2020, and specializes in mixed-income single and multifamily infill developments.

21 Rose is the first of it's kind mixed-income development that maximizes density in the Middle Hill neighborhood of Pittsburgh, PA. Scheduled to begin construction fall 2021, the 21 Rose Townhouse Project is in need of the following MBE or WBE trades to bid for opportunities: Plumbing, Drywall, Masonry, Painting and Electrical.

The project site is comprised of five [5] vacant parcels, previously used for residential, will be built to characterize the recent past and future prosperity of the area. This specific location offers tremendous opportunities for a variety of development styles and land uses. Over 95 percent of the site is suitable for "ready" development with very few inefficiencies related to the potential development density.

We look forward to working with the many available trades on this highly visible project serving as an economic catalyst for development in the Hill District. Our goals for this project are to create a strong housing market, develop a healthy community, retaining existing residents and while attracting new ones. Engaging in this residential project helps underscore the distinct persona of the Hill District that is based on this community's historical experience, architecture and identity.

QUICK FACTS

Location:

Pittsburgh, PA (Hill District)

Project Address:

2100 Block - Rose St. & Elmore St.

Project Type:

Mixed-income, SFR

Site size:

10,410 GSF

Land Use Type:

Residential

Special Features:

Infill, Redevelopment, Transit Oriented Design, Urban, Small-Scale Development, Family and Pedestrian Friendly

Developers:

Rose Street Ventures, LP

Pittsburgh, PA

www.rkyndall.com

Pittsburgh Housing Dev. Corp. (PHDC)

Pittsburgh, PA

www.ura.org

Real Estate Capital Partners:

Bridgeway Capital

Architect of Record:

Justin Cipriani

Cipriani Studios

www.ciprianistudios.com

General Contractor: (specialized in affordable or mixed

income housing)

Medco Commercial Group

Thomas Janidas

Cranberry Township, PA

www.medcobuilds.com



TENTATIVE PROJECT SCHEDULE

November 2019

URA Issues Scattered Site RFQ

August 2020 - May 2021

URA RFQ / Redevelopment Proposal acceptance

September 2020 - August 2021

Design, development and construction drawings for the 6 new construction townhomes designated for the Middle Hill District. 4 - market rate 2 - 80% AMI [affordable homes]

Ongoing community engagement through project close out

October 2020 - January 2021

Construction bidding / pricing for 6 new construction townhomes

January 2021

Application submitted for URA's Housing Opportunity Fund grant in support of the development and construction of two [2] affordable homes

November 2020 - June/July 2021

Project financing due diligence

June 2021 - July 2021

Anticipated announcement of the Housing Opportunity Fund award for the two [2] affordable homes

September 2021 – January 2022

Projected start of development pre-sales activity

October / November 2021 – July 2022

Project construction period of 6 new construction townhomes

July 2022 - August 2022

Projected completed of full project

THE DEVELOPMENT TEAM

Rose Street Ventures, LP

NON PROFIT DEVELOPMENT PARTNER

PITTSBURGH HOUSING DEVELOPMENT CORPORATION (PHDC)

COMMUNITY ENGAGEMENT

HIII CDC

Hill District Consensus Group Schenley Heights Collaborative Amani Christian Development Corp. Center That C.A.R.E.S

WITH SUPPORT FROM









QUESTIONS?

STAY IN TOUCH WITH US

WE THANK YOU FOR ALLOWING US TO PARTNER WITH YOU

Rose Street Ventures, LP

186 42ND STREET SUITE 40227 PITTSBURGH, PA 15021 Pittsburgh Housing Development Corporation

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